

## Deloitte Tax Challenge 2010

### Individual Category – Stage 2

1. Taxation may be very interesting to some students and most boring to others. Please deliver a 5-minute speech in English to the governing board of your university covering 3 steps you desire them to take such that the subject of taxation will become of far greater interest to the students in your university.

Please note that a maximum of 20 marks will be awarded for your 5-minute speech. The 3 steps that you should present should be well developed and your speech should be appropriately delivered.

*(20 marks)*

Instruction:

For Q2 & Q3, please answer each question on a fresh page, with your name on each page.

2. Commentators have pointed out that in past months, the prices of apartments and houses in Malaysia have surged. They have said that purchases by foreigners as well as speculation have led to the price increase. This has adversely affected your plan to acquire a house. In this connection, please write a letter advising Malaysia's Ministry of Finance on how taxation should be used to curb speculation in such property.

*(40 marks)*

3. Corporate tax rates of some Asia Pacific territories are shown below:-

	%
Brunei	23.5
Cambodia	20
Indonesia	25
Hong Kong	16.5
Singapore	17
Thailand	30
Vietnam	25

Please write a letter to Malaysia's Minister of Finance –

- a. Urging him to vary Malaysia's corporate tax rates to levels you specify and provide reasons for your recommended rates.
- b. (i) Should you choose to request for lower rates of corporate tax, advise how any reduced revenue to the government should be funded; or  
  
(ii) Should you choose to request for higher rates of corporate tax, advise how any increased revenue to the government should be utilized.

Please confine your answer to economic and tax issues.

*(40 marks)*

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